To: Federal Election Commission, Office of Complaints Examination

**Attn: Christal Dennis** 

From: Tarkanian Basketball Academy, Inc. (TBA)

Re: MUR 7415

**Dear Federal Election Commission:** 

I am in receipt of a complaint filed with your office in June of this year concerning a loan TBA made to a company called JAMD, LLC. Below is TBA's response to said complaint:

The complainant refers to a loan TBA provided to a company named JAMD in 2012. At the time, TBA had cash available which it did not have to use for a short period of time. Instead of keeping the cash in a bank account receiving no or extremely low interest it loaned money to JAMD. The total loan amount was in excess of \$100,000. TBA was paid 5% interest on the loan. Contrary to Complainant's assertions, the loan was repaid in full including the above-mentioned interest. The loan was documented on TBA's tax returns as well as the repayment. The loan was also documented in the company's internal bookkeeping.

In 2014, during Danny Tarkanian's personal bankruptcy, the FDIC, its lawyer, and the trustee closely scrutinize the monetary transactions of Mr. Tarkanian's and TBA's. After the extensive review, it was concluded that the loans from TBA to JAMD and the repayments plus interest were all valid.

At no time has TBA ever loaned Danny Tarkanian any money.

Sincerely,

Danny Tarkanian

President- Tarkanian Basketball Academy, Inc.